

Capital Financial Monitoring

		Third Quarter		Variance Budget v Actual		
Expenditure Items by Directorate	21/22 Revised Full Year Budget £'000	21/22 Budget £'000	21/22 Actual £'000	21/22 £'000	21/22 %	Reason for Variance
General Fund Revenue						
Chief Executive & Chief Operating Officer						
Investment Strategy	18,800	17,500	17,496	(4)	0%	Expenditure in 2021/22 includes the loan to SCIP, the Council's investment partnership with Hill, and the purchase of Cambourne Business Park Ltd and Plot 4010. There will be no further acquisitions in 21.22, remaining budget covers refurbishment costs at 270 CSP
Explained variances	18,800	17,500	17,496	(4)	0%	
Head of Climate, Environment & Waste						
Health and Environmental Services System	10	0	0	0	0%	No significant variances.
Greater Cambridge Shared Waste Service	952	0	0	0	0%	No significant variances.
Street Cleansing	354	202	202	0	0%	No Variance - remaining Road Sweeper due to be delivered in Q4
Land Drainage :	135	101	101	0	0%	No significant variances.
Environmental Protection: Air Quality Monitoring Equipment	100	0	0	0	0%	No Variance - equipment is due to be commissioned in Q4
Footway Lighting: Parish Maintained Street Lights	66	0	0	0	0%	Phase 2 of the upgrade programme will be implemented in 2022-23
Explained variances	1,617	303	303	0	0%	
Head of Finance						
Cash Receipting System	30	0	0	0	0%	No expenditure has been necessary so far this year whilst the project is in it's initial stages. It is likely that this will rollover to 22.23.
Loans to Ermine Street Housing	10,250	3,195	3,195	0	0%	Q3 inline with forecast, majority of loans expected to be made in Q4 for sites with multiple units. Outturn expected to be approx £9.25m.
Contribution towards A14 upgrade (Inf)	200	0	0	0	0%	No significant variances.
Explained variances	10,480	3,195	3,195	0	0%	
Head of Housing						

		Third Quarter		Variance Budget v Actual		
Expenditure Items by Directorate	21/22 Revised Full Year Budget £'000	21/22 Budget £'000	21/22 Actual £'000	21/22 £'000	21/22 %	Reason for Variance
Housing Management System	52	21	21	(0)	0%	No significant variances.
Northstowe Community Projects	280	90	40	(50)	-55%	Most expenditure relates to the preparatory work for provision of a sports pavillion, with the aim to appoint a contractor before year end. There is also some spend as we begin work towards the provision of a civic hub building.
Repurchase of GF Sheltered Properties	525	375	365	(10)	-3%	No significant variances.
Improvement Grants	850	501	439	(62)	-12%	There is a significant amount of grant work committed and more in the pipeline but this won't all be completed before year end. An underspend of £150,000 is anticipated, which will rollover into 2022/23
Explained variances	1,707	987	866	(122)	-12%	
Director of Greater Cambridge Shared Planning						
Aerial Photography Refresh	15	0	0	0	0%	Delay in implementation of the project due to ongoing legal review
Explained variances	15	0	0	0	0%	
Head of Transformation, HR & Corporate Services						
ICT Development	293	74	72	(2)	-2%	No significant variances.
Cambourne Offices	2,495	1,334	1,334	0	0%	No significant variances.
Human Resources System	96	84	68	(16)	-19%	The underspend is due to some costs being refunded from Hunts as they overcharged us on previous project invoices
Explained variances	2,884	1,492	1,474	(18)	-1%	
Total General Fund Capital Expenditure	35,503	23,477	23,334	(143)	-1%	
Housing Revenue Account						
Improvement to the Housing Stock	8,422	5,269	5,597	327	6%	There have been delays in certain programs (bathroom/kitchen replacement) but this should be caught up in the final quarter of 2022/23.
New Homes Programme	11,421	7,479	7,493	14	0%	No significant variances.
Repurchase of Shared Ownership	300	160	160	0	0%	No significant variances.
HRA Land	25	6	6	0	0%	No significant variances.
Total HRA Capital Expenditure	20,168	12,915	13,256	342	3%	